

## MARKETING AGREEMENT CONFIRMATION LETTER

June 24, 2020

Energotechnomash LLC  
Irkusk, Irkusk Oblast  
Akademicheskaya 36, Unit 1  
Postal Code: 664 056  
Russian Federation

Attention: Mr. Vasily Gorbunov, Director ETM LLC

Subject: Confirmation of marketing agreement for B&W industrial boilers and burner technology

Reference: Pre-License Marketing Agreement between The Babcock & Wilcox Company ("B&W") and Energotechnomash, LLC ("ETM") signed 20 April 2020 ("Agreement")

Dear Mr. Gorbunov,

The Babcock & Wilcox Company (B&W), located in Akron, OH, USA, is the rightful owner of certain proprietary technology for industrial boilers and pulverized coal fired burner equipment. B&W has extensive experience in engineering, manufacturing and installing such boilers and equipment throughout the world.

B&W confirms that through the Pre-License Marketing Agreement referenced above, B&W has appointed ETM as a marketing representative to investigate the market interest in the territory of the Russian Federation, Belarus, Armenia, Kazakhstan, Kirgizstan and Mongolia to investigate the potential interest for the following B&W products:

1. Bubbling Fluidized-Bed Boilers
2. Process Recovery Boilers for the pulp and paper industry
3. Burners
4. Oil and Gas Igniters

Best regards,

The Babcock & Wilcox Company



Christopher S. Jones  
Director, Global Licensing

cc: John Kortis – Project Developer  
Jens Handschmidt – Business Development Manager  
Steven W. Scavuzzo – Legal Counsel